

PetrisWINDS NOW!

CASE STUDY

ASP BENEFITS

The Problem

Mariner Energy had a major problem managing paper invoices from a multitude of suppliers. There were occasions when data (paper) was lost, bills not paid timely or invoices were paid incorrectly resulting in time consuming reconciliation processes. This problem was exaggerated due to having the people who needed to be involved in the approval process located in multiple office locations.

The Solution



Mariner Energy found a web enabled invoice approval system through PetrisWINDS NOW!. Petris Technology not only manages the

application online but handles the conversion of paper invoices to digital forms for Mariner. All invoices now go to a central department at Mariner that then sends the invoices electronically to the appropriate person for final approval.

Users of the system are in multiple offices and can access their invoices whenever it is convenient for them. No longer are they managing paper they are now managing their business.

The Benefits

Mariner Energy saw a dramatic reduction in the time it took to handle the entire invoicing and payment cycle from what was a thirty-day effort is now handled in about ten days.

In addition to the usual time saving by going from paper to digital, Mariner Energy saw a major benefit in its ability to manage cash. No longer were they paying an inaccurate invoice but they are no longer chasing refunds and making prior period adjustments. According to Mike

Wichterich, CFO of Mariner Energy, "The system has improved and expedited the entire invoice approval process. The system's search capabilities save time that was previously spent on routing and managing large volumes of paperwork. Payables are more effectively managed, problems are more readily identified and are quickly dealt with. Online access has proven to be one of the greatest benefits. It allows people, whether in the office or in another location, to manage the entire approval process."

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