

FOR IMMEDIATE RELEASE

CONTACT: Tim McConn
Tammy Cho

+1 713 956-2165

+1 403 225-4954 ext. 232

press@petris.com

Petris Acquires Intervera Data Solutions

HOUSTON, TX and CALGARY, AB – January 14, 2009 –Petris Technology, Inc. is pleased to announce that it has completed the acquisition of Intervera, Ltd. the industry leader in Data Quality Solutions based in Calgary. Under the terms of the agreement, Petris will assume worldwide responsibility for the sales, service and future development of the Intervera software, *DataVera*™. Intervera's office will support the global E&P data quality marketplace and further extend Petris' presence into Canada with an experienced resource base in the Canadian energy capital.

The *DataVera* software and services has become a dominant data quality solution in the E&P industry in the Americas. It leverages an extensive E&P industry-specific library of business rules to automatically find and fix complex data issues. *DataVera* can automatically profile data, clean and standardize issues, manage duplication and implement Master Data Management across any data source. Given these uncertain and challenging economic times, it is even more important for E&P companies to have the highest data quality possible. By ensuring the quality of data, companies can avoid costly business risks associated with incomplete, inaccurate, or missing data.

DataVera is a natural fit with Petris' technology offerings and the synergies between the businesses will bring great benefits to customers. DataVera coupled with the robust connectivity of PetrisWINDS Enterprise offers unique end-to-end real-time data quality and data workflow solutions to ensure that clean and accurate data is stored, managed and made accessible within E&P databases.

"With the addition of DataVera to our data management capabilities, we now have the ability to consolidate data from disparate sources and maintain a high level of quality in all data stores connected via PetrisWINDS Enterprise," comments Jim Pritchett, President and CEO of Petris. "We are very excited about the opportunities this unique combination of technologies will bring to the Oil and Gas Industry, which add more value and expertise to Petris' E&P data management capacity."

States Paul W. Gregory, founder and former President of Intervera Data Solutions, who has assumed the position of Vice President, Data Quality Solutions for Petris, "This acquisition enables us to offer our clients a higher level of local and international support with access to global experts in data management."

About Petris Technology, Inc.

Founded in 1994, Petris has grown into a leading supplier of data management solutions and geosciences applications providing practical, real-world solutions for the Global Oil and Gas Industry. With over 100 customers around the world, Petris leverages its unique service-oriented Data Management solutions and applications to design and deploy innovative technology that integrates data from diverse data stores including seismic, borehole, production, drilling and pipeline to enable better decision making and application transparency. Petris is leading the way into a new era in integration, collaboration, data quality and geoscience. <http://www.petris.com>