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Petris and Intervera Announce Plans for Partnership

HOUSTON, TX and CALGARY, AB – April 8, 2008 – Petris Technology, Inc. and Intervera Data Solutions are pleased to announce today, at the 12th annual Data Management Conference hosted by Petroleum Network Education Conferences (PNEC), their intentions to form a strategic partnership leveraging Intervera's proven E&P data quality solution, DataVera™, with PetrisWINDS™ Enterprise, Petris' solution for consolidating data from disparate data sources.

Initial trials have been completed using the two technologies and a number of industry data stores, including the PetrisWINDS Recall database, Petris' industry-standard database for handling, storing and processing well bore data.

The companies' efforts are focused on ensuring that clean and accurate data is stored, managed and made accessible within E&P databases, thereby enabling higher quality and more timely interpretations and decision.

The full suite of DataVera tools, which leverage a repeatable, industry-specific rules repository to easily find and fix data issues, can profile the quality, standardize the data, derive any missing values, and manage duplication across all data sources connected via PetrisWINDS Enterprise.

"Many companies struggle to take advantage of feature rich applications like Recall, only to be frustrated by the poor quality of the source data," said Paul Gregory, President and Managing Partner of Intervera. "Now our clients have an easier way to identify issues with their data and focus more on exploration decisions, rather than questioning the data every time."

"The implications of embedding DataVera in PetrisWINDS Enterprise are far-reaching and open up numerous opportunities for DataVera to play a key role in making the highest quality data available to any application connected to PetrisWINDS Enterprise, this includes our solutions for drilling and production." said Jim Pritchett, President and CEO of Petris.

Petris and Intervera are eager to continue enhancing other offerings through this strategic alliance. "We expect a very successful partnership ahead," says Paul Gregory. "We share the belief in providing value-added solutions, and we know that this will be the first of many collaborative efforts."

About Intervera Data Solutions:

Intervera Data Solutions provides practical, end-to-end data quality services and software to E&P data managers and professionals. Our comprehensive DataVera™ technology contains thousands of upstream oil & gas industry rules in a re-usable and scalable repository to help our clients quickly achieve and maintain premium data quality. DataVera can perform preliminary data profiling, large scale data consolidation and conversions, and master data management in an easy and efficient manner. Established in 1999, Intervera is headquartered in Calgary, Alberta, Canada. To learn more, visit www.intervera.com or call (403)225-4954.

About Petris Technology, Inc.:

Founded in 1994, Petris provides practical, real-world IT-based solutions for energy clients leveraging its expertise in data management, application hosting, geospatial information systems (GIS) and professional services. Through a unique vendor-neutral approach and expertise in service-oriented architecture, Petris designs and deploys innovative technology that integrates data from diverse data stores to enable better decision making and application transparency. Taken together, Petris is leading the way into a new era in integration, data and application management. <http://www.petris.com>