

FOR IMMEDIATE RELEASE

CONTACT: Amy Price +1 713 956-2165 press@petris.com

David Archer Joins Petris Team

HOUSTON, TX – November 8, 2006 – Petris, the energy industry leader in the development of vendor-neutral data management and exchange technologies, is pleased to announce that Dr. David Archer has joined the company as Vice President. In this new role, David is responsible for product management and expanding the scope and presence of Petris through industry alliances. His knowledge and understanding of industry trends and needs will help Petris better identify new opportunities and craft solutions meeting these requirements.

David has been involved with the development and production of a broad range of energy-related software systems including seismic interpretation, reservoir simulation and visualization, well-testing and nodal analysis and real-time predictive modelling of pipeline networks. He was President and CEO of POSC (Petrotechnical Open Standards Consortium) from 1997 to 2005. In this role, he was the leader of the consortium and was responsible for the consortium's direction, operation and communication with both the POSC Community and the industry at large. He is a frequent organizer, moderator and speaker at industry conferences and symposia. A native Texan, David holds MA and PhD degrees in Mathematical Sciences from Rice University as well as a BS degree in Mathematics from TCU.

About Petris Technology, Inc.:

Founded in 1994, Petris provides practical, real-world IT-based solutions for energy clients leveraging its expertise in data management, drilling and wellbore data management, geospatial information systems (GIS) and professional services. Through a unique vendor-neutral approach and expertise in service-oriented architecture, Petris designs and deploys innovative technology that integrates data from diverse data stores to enable better decision making and application transparency. Taken together, Petris is leading the way into a new era in integration, data and application management. <http://www.petris.com>

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