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Petris Joins BEA Partner Program to Provide Vendor-Neutral, Data Management and Collaboration Portal for Energy Industry

HOUSTON, TX – July 20, 2004 — Petris Technology Inc., the energy industry leader in the development of vendor-neutral data management and exchange technologies, today announces that it has joined the BEA Systems' (Nasdaq: BEAS) Partner Program. Petris plans to utilize BEA's WebLogic Platform to develop an energy industry intranet portal, which will be designed to be used as an optional add-on to the company's PetrisWINDS™ Enterprise platform to help provide customers a single point of access to data assets and collaboration tools.

Utilizing BEA's WebLogic Portal, the PetrisWINDS Enterprise system will be targeted at the energy industry, and is designed to be a fully-featured, vendor neutral portal product for complete management of structured and unstructured data assets, without data loss and with full workflow detailing. Petris will leverage the leading edge BEA WebLogic Platform, which simultaneously enhances functionality while helping to improve quality through a suite of integrated tools and application infrastructure.

While PetrisWINDS Enterprise today federates disparate corporate data stores the addition of the BEA WebLogic Platform is designed to allow the federation of multiple portal initiatives across the enterprise. This can bring work-centered data management capabilities and information collaboration together in 'one place', helping provide the ability to clearly document the change and decision process for data within the enterprise.

A unique data capture functionality utilizing the portal is designed to allow valuable information scattered on desk tops across the organization to be added to managed data stores and loaded into designated PetrisWINDS Enterprise accessible applications. This can help reduce the challenge of managing personal storage space while still permitting the original owners to retrieve their information.

The BEA Weblogic Platform can also provide the ability to help integrate a growing number of web applications, helping to further reduce the number of 'places' that users must go to do their work. The portal supports news feeds and threaded discussion forums, as well as personalized notification about data availability and quality. For global corporations, the Weblogic Platform Portal's functionality helps provide for 'language of choice' as a user preference. WebLogic Platform internationalization tools are based on W3C standards that are designed to be usable worldwide in all languages and writing systems.

To provide simple yet secure access, both the Weblogic Platform and the PetrisWINDS Enterprise systems are designed to support Single Sign On (SSO) capability to protect information and streamline user adherence to good security practices.

“We’re pleased to have Petris join the BEA Partner Program as a Select partner,” said Jess Tan, senior director, alliances marketing programs, BEA Systems, Inc. “The BEA Partner Program is designed to offer our partners a continuum of essential technology, marketing, sales, and support resources which can help enable faster time to value. We look forward to a lasting, productive partnership with Petris.”

“BEA’s WebLogic Platform is designed to bring full portal functionality to the PetrisWINDS Enterprise suite, helping to enable customers to deploy a true web-services environment based upon Petris’ market-leading data management technology,” said Jeffrey Pferd, Petris Senior VP of Product Management. “The service-oriented architecture approach can help give customers flexibility today while setting a firm foundation for future extensibility.”

About Petris Technology Inc.

Founded in 1994, Petris provides practical, real-world IT-based solutions for energy clients leveraging its expertise in data management, application hosting and geospatial information systems (GIS). Through a unique vendor-neutral approach and expertise in service-oriented architecture, Petris designs and deploys innovative technology that integrates data from diverse data stores to enable better decision making and application transparency. Taken together, Petris is leading the way into a new era in integration, data and application management. For more information about Petris visit www.petris.com.

* PetrisWINDS is a trademark of Petris Technology Inc.

Legal Notice Regarding Forward-Looking Statements

Some of the statements in this press release are forward-looking, including the statements regarding the plans, goals, completion, implementation, benefits, and details of the relationship between BEA and Petris; the development efforts, product delivery and other goals related to this relationship; and the features and benefits of BEA’s and Global Partner’s products. Actual results could differ materially from those expressed in any forward-looking statements. Risks and uncertainties that could cause results to differ materially include risks associated with: any unforeseen technical difficulties related to the development and optimization BEA’s or Global Partner’s products; the timing of additional investments of resources by BEA and Global Partner related to any joint initiatives; and any software errors related to BEA’s or Global Partner’s products or the integration thereof. Readers should also refer to the risk disclosures set forth in BEA’s 10-Q for the quarter ended April 30, 2004 as filed with the SEC and subsequent reports filed thereafter by BEA from time-to-time with the SEC. The forward-looking statements contained in this release are made as of the date hereof, and BEA does not assume any obligation to update such statements nor the reasons why actual results could differ materially from those projected in such statements.