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Advanced Resources International Joins Petris' ASP Service

PetrisWINDS NOW! to provide ARI's COMET3 Reservoir Modeling Simulator via the Internet

HOUSTON, TX - July 9, 2004 – COMET3, an advanced reservoir simulator from Advanced Resources International (ARI), is now available on a monthly subscription basis through **PetrisWINDS NOW!™**, the premier application services provider (ASP) to the energy industry.

The COMET3 reservoir modeling program helps companies maximize the production of natural gas from unconventional reservoirs such as coalbed methane and gas shales through an advanced modeling approach. ARI's COMET3 offers true triple porosity, dual permeability capability for accurate modeling of naturally fractured reservoirs. It also has the capability of modeling multi-component systems for enhanced coalbed methane recovery and carbon sequestration applications.

"Our alliance with **Petris** provides an innovative distribution channel for our software, helping us reach a wider market," says Scott Reeves, Executive Vice President of ARI. "Having Petris offering our simulator via the Internet gives users an affordable way to access the program whether they are around the corner or around the world", he adds.

Producers can now have immediate access to this new modeling application with a **PetrisWINDS NOW!** contract. This ASP service, which features more than 80 applications, helps oil & gas producers, consultants and storage operators reduce their internal support requirements and extend the life of existing hardware. The low entry pricing structure also helps to reduce a company's capital expenditures, improving operational efficiency. By making programs available via the Internet, consultants and producing companies can also benefit by having anywhere – anytime access to critical prospect information and decisions.

ARI joins the growing list of best-in-class independent software vendors offering their software to the energy industry through **PetrisWINDS NOW!** This Web-based work environment features vendor neutral, on-demand software to meet the different business needs of a user organization. **Petris** can provide their ASP services via the Internet or create and manage a similar solution behind a company's firewall.

“Advanced Resources International’s reservoir simulator greatly enhances the solution set we can provide our clients,” says Jim Pritchett, **Petris** CEO. “ARI is an excellent complement to our growing body of software and services offered to the oil & gas industry. Their specialized software will benefit those in both the geological and reservoir engineering segments of the coalbed methane and gas shales producing industry by helping them perform with greater efficiency and significantly lower costs. This superb model gives engineers a new tool for planning field development and modeling reservoir performance.”

About Advanced Resources International (ARI)

Advanced Resources International is a leading independent research and consulting firm specializing in emerging oil and gas resources, exploration and production technologies, and strategic issues for the 21st century energy industry. Since the company’s inception in 1991, ARI’s team of geoscientists, engineers and business analysts have been providing value-added consulting services for our worldwide clientele, including major and independent oil and gas producing companies, multi-lateral lending institutions, research organizations, and governments. With offices Washington (DC), Houston and Denver, our services encompass the development of integrated business solutions at the highest corporate level, complex and non-traditional technical problem-solving, research, and consulting and training on a broad spectrum of exploration, production and reservoir topics. To learn more about ARI visit their Website at www.adv-res.com.

About Petris Technology, Inc.

Founded in 1994, Petris provides practical, real-world IT-based solutions for energy clients leveraging its expertise in data management, application hosting and geospatial information systems (GIS). Through a unique vendor-neutral approach and expertise in service-oriented architecture, Petris designs and deploys innovative technology that integrates data from diverse data stores to enable better decision making and application transparency. Taken together, Petris is leading the way into a new era in integration, data and application management. For more information about Petris visit www.petris.com.