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Society of Petroleum Engineers Adopts PetrisWINDS NOW! for Providing Members with E&P Applications via the Internet

HOUSTON, April 28, 2003 - The Society of Petroleum Engineers (SPE) and Petris Technology have formed an alliance to provide a variety of software applications to SPE members through the SPE Web site, www.spe.org. The new service is called "E&P Toolbox". Beginning May 19, SPE members will be able to access applications on a per-user, per-month basis at member discounts. E&P Toolbox is adapted from Petris' application service provider (ASP) PetrisWINDS NOW!™, the premier ASP to the oil and gas and energy industries.

The ASP is a solution to a problem that oil and gas companies of all sizes have - obtaining access to data and applications for those who need it, when and where they need it. More specifically, ASP delivery helps companies:

- ☐ find and use the data and applications that all E&P, financial and other key professionals need, within or across departments, locally or globally.
- * enable the right people to collaborate and work on the hottest problem at the right time.
- * enable large productivity improvements with modest capital outlays.

Companies that use E&P Toolbox will leverage their software and infrastructure investment and improve their business processes.

Operators now will have immediate access to any E&P Toolbox application through one contract and usually only one user ID and password. E&P Toolbox will help oil and gas producers reduce their internal support requirements and extend the life of existing hardware. The low entry pricing structure also helps to reduce a company's capital expenditures and makes using these products a part of a more efficient operational process. By making these programs available via the Internet, consultants, contractors and operators also can benefit by having anywhere-anytime access to critical support tools.

E&P Toolbox includes applications from a growing list of best-in-class, independent software vendors from all areas of exploration and production. This Web-based work environment features vendor-neutral, on-demand software to meet the different business needs of a user organization.

"SPE's collaboration with Petris on this technology is an indicator that the time for an industry-specific, vendor-neutral ASP service is here," says Jim Pritchett, Petris CEO. "More and more software vendors will be attracted to the concept and that will generate more synergy and, in turn, more clients. Costs will be lowered and service levels will benefit."

"SPE is pleased to add 'E&P Toolbox' to SPE.org, our members' knowledge portal," says Andrew Young, 2003 SPE President. "This addition expands the resources available to our members and gives them tools they need to tackle the many challenges of producing oil and gas."

SPE is a nonprofit, technical and professional association serving managers, engineers and scientists in the exploration, production and drilling sectors of the worldwide oil and gas industry. SPE has more than 55,000 members in more than 100 countries. SPE provides countless resources to link people and technology globally through SPE.org, five periodicals, 35-plus conferences and exhibitions each year, and numerous technical publications and courses. SPE will market the E&P ToolBox service to its members through its Web site, www.SPE.org.

Petris Technology was founded in 1994. Comprised of professionals who have both energy industry and information technology backgrounds, the company provides practical, real solutions for its oil and gas clients that span the cycle from exploration and acquisition through operations to divesture. Petris is an expert in Web-services architecture and has a one-of-a-kind vendor-neutral integration application. Taken together, Petris is at the brink of a new era in integration, data and application management. For more information about Petris visit www.petris.com.