

## FOR IMMEDIATE RELEASE

CONTACT: Mickey Henry 713-956-2165 henry@petris.com  
Jim Pritchett 713-956-2165 pritchett@petris.com

### **Petris Technology's New and Enhanced Internet Data Room Adds Trend-Breaking Flexibility and Power to Asset Management**

HOUSTON, January 3, 2003 - Petris Technology will unveil the advanced Version 3.0 of **PetrisWINDS Internet Data Room (IDR)**, at the North American Prospect Exposition (NAPE) held in Houston on January 28-30, 2003. This new software is so flexible that for the first time, users can build their own online Internet Data Room in as little as one day. The enhanced PetrisWINDS IDR Web-based system builds upon Petris' last three years of experience with the Internet in property and prospect transactions working with sellers, buyers and transaction advisors.

The system's remarkable flexibility makes it useful for a variety of "collaborative" purposes beyond property transactions, such as drilling packages, work-over packages, internal asset team project management, sharing data with outside partners, and more.

The new version is a complete re-write and offers significant improvements in speed, data loading, presentation rendering, and ease of use features. Robert R. Harrell, principal of HP Associates in Dallas, affirms, "This new software dramatically improves the versatility of the Internet as a tool in asset transactions. As an innovative application, it will make it significantly easier and faster to present more data and higher quality information to interested parties."

The new version uses ESRI's ArcIMS geographic information system (GIS) software, to provide the latest in map search capabilities. Additionally, it can link to a variety of other Petris products and analytical tools, including access to over 50 Exploration and Production applications from Petris' ASP service, PetrisWINDS NOW! to provide complete asset data and analytical management. The new version is faster, easier to use and even more powerful than the previous version.

The new IDR acts like a very secure online filing cabinet. Its web-based format guarantees that virtually any type of information can be uploaded, managed and presented online. Companies can choose to rent space on the PetrisX IDR listing site or have their own "branded" website that has the look and feel of their company with their logo and identity. The new "branding" capability allows companies to modify site composition and graphics without any of the time and costs associated with custom programming. Multiple levels of security exist to enable access to all or selected parts of the "room" by appropriate users.

The system is available over the Internet on a monthly rental basis (ASP) from Petris and/or its marketing partners.

An online demo of the PetrisWINDS Internet Data Room will be available at [www.petris.com](http://www.petris.com) after the NAPE show.

#### **About Petris**

Petris Technology, founded in 1996, is a Houston-based software and services company focused exclusively on assisting energy companies lower their costs by decreasing cycle times through better utilization of software and data.

ESRI and ArcIMS are trademarks, registered trademarks, or service marks of ESRI in the United States, the European Community, or certain other jurisdictions.